



Target market determination

For MyLife MyPension provided by Togethr Trustees Pty Ltd
(ABN 64 006 964 049, AFSL 246383)

Effective date 1 July 2022

Next scheduled review to be completed by 1 July 2023

About this document

When to use this target market determination

This target market determination (TMD) seeks to provide existing and potential members, distributors, and staff with an understanding of the class of members for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's features and risks and is not intended to provide financial advice. Members must refer to the *Product Disclosure Statement* (PDS) and any supplementary documentation when making a decision about this product.

Product disclosure statement to which this target market determination applies

This TMD applies to the MyLife MyPension Retirement pension referred to in the following disclosure document:

- MyLife MyPension Retirement pension *Product Disclosure Statement*

Class of members that fall within this target market

The information below summarises the overall class of members that fall within the target market for MyLife MyPension Retirement pension, based on the product's key attributes and the objectives, financial situation and needs that it has been designed to meet.

MyLife MyPension Retirement pension is for members who have met the eligibility criteria for release of superannuation money. Members can be at any level of wealth and have an objective of accessing their superannuation savings, while remaining invested in the market through a compliant retirement income vehicle.

Product description and key attributes

MyLife MyPension Retirement pension provides members with a regular, flexible income stream in retirement, while ensuring compliance with pension regulations, including entry eligibility criteria and minimum draw down restrictions.

The key attributes of the product are:

- A choice of investments options, including eight diversified and four single sector investment options so members can tailor their investments according to their financial goals and risk tolerance.
- For members wanting to outsource their investment decision, it also offers an automated investment strategy (MyLife MyPension default strategy) which allocates their assets to two or three distinct investments, depending on their balance.
- Members can draw down a regular income at intervals suited to their needs.
- They can choose between a nominated amount, or set it to the minimum or maximum permitted amount.
- They can also access ad-hoc lump sums as required.
- Members can make a reversionary, binding or non-binding beneficiary nomination to advise how their account should be treated should they die.

Investments

MyLife MyPension Retirement pension's investment menu allows members to choose and combine investments suited to their financial goals and tolerance to risk.

Diversified options	Sector specific options
<p>Diversified options offer members a broad range of investments within one investment option; allocations to growth assets, such as shares, property and growth alternatives, as well as defensive assets, such as fixed interest, cash and defensive alternatives vary depending on the option.</p> <p>The diversified options have a range of investment objectives, with varying levels of risk, expected returns and minimum investment timeframes.</p> <p>These options are designed for members who want to fully outsource their investments.</p> <ul style="list-style-type: none">• Growth Plus• Growth• Balanced Growth• Balanced• Conservative• PositiveIMPACT• RetirePlus• RetireStable	<p>Sector specific options allow members to construct their own portfolio by investing in particular asset classes.</p> <p>The sector specific options have a range of investment objectives, with varying levels of risk, expected returns and minimum investment timeframes.</p> <p>These options are designed for members who want to direct their own asset allocation. They can also be used in conjunction with the diversified options.</p> <ul style="list-style-type: none">• Australian Shares• Overseas Shares• Diversified Fixed Interest• Cash

The MyLife MyPension default strategy is designed for members who don't want to make investment choices, and have a goal of making their retirement assets last as long as possible. The account balance will be invested, depending on a member's starting balance, in a combination of the RetirePlus, RetireStable and the Cash options.

Consistency between target market and the product

Analysis has determined that the needs and objectives of the identified class of members align with the key terms, attributes and features of the product as listed above. The product provides a default offering suitable for the broadness of the target market yet enables personalisation through a variety of options and features.

How this product is to be distributed

Distribution channels

This product has been designed to be distributed through the following means:

- Directly by the trustee
- Togethr Financial Planning Pty Ltd

Distribution conditions

This product is open to all members who have met the following criteria:

- they are age 65 or older;
- they have permanently retired from the workforce on or after their preservation age;
- they have reached age 60 and have ceased employment or changed employment since turning 60;
- they are permanently disabled; or
- they are eligible to receive a superannuation death benefit.

Adequacy of distribution conditions and restrictions

The distribution conditions have been assessed and are limited to the two distribution channels above. These channels are appropriate to ensure the product is directed toward the target market for whom the product has been designed.

Reviewing this target market determination

We will review this target market determination in accordance with the below.

Initial review	Within the first year of the effective date.
Periodic reviews	At least every three years from the initial review.
Review triggers or events	Any event or circumstances that suggests the TMD is no longer appropriate. This may include (but not limited): <ul style="list-style-type: none">• a material change to the design or distribution of the product, including related documentation;• occurrence of a significant dealing outside the target market;• distribution conditions found to be inadequate;• external events such as adverse media coverage or regulatory attention;• significant changes in metrics, including, but not limited to, complaints, significant deviation from benchmarks and high volumes of unforeseen member transactions; and• material changes to the laws which govern the design of this product.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

Reporting and monitoring this target market determination

We may collect the following information from our distributors in relation to this TMD.

Complaints	Distributors will report all complaints in relation to the product covered by this TMD on a quarterly basis. This will include written details of the complaints.
Significant dealings	Distributors will report reasonable details of each inconsistent dealing in relation to this TMD within 10 business days of becoming aware of the significant dealing. Information in the report should include date, description, why the dealing is significant, how it was identified, and what steps were taken.



Help when you need it

We're ready to help you over the phone, via email and, of course, in person – so it's your call. Or email. Or meeting.

1300 963 720

8:30am to 6:00pm EST/EDT
(Monday to Friday)

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